



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	09-04-2024	08-04-2024	Chng	%Chng
Spot	22642.75	22666.30	-23.55	-0.10%
Fut	22735	22748.5	-13.5	-0.06%
Open Int	11582650	10528900	1053750	10.01%
Implication	SHORT BUILDUP			
BankNifty	09-04-2024	08-04-2024	Chng	%Chng
Spot	48730.55	48581.7	148.85	0.31%
Fut	48809.75	48691.15	118.6	0.24%
Open Int	2022345	389400	1632945	419.35%
Implication	LONG BUILDUP			

Nifty Technical View : 10-04-2024

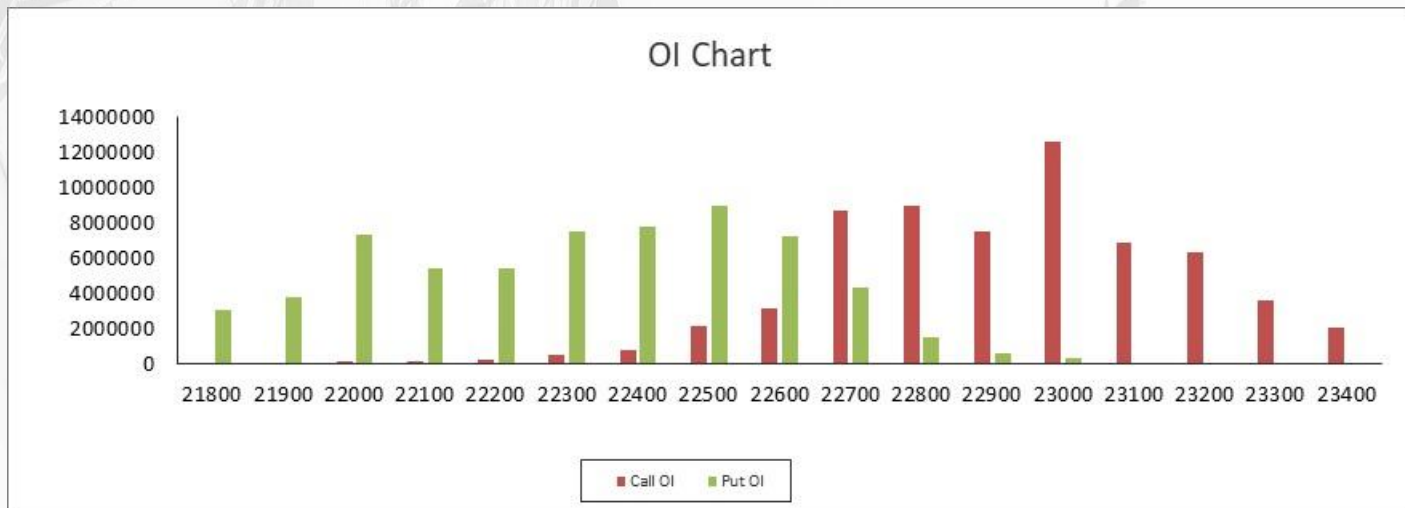
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22666.3	22491	22579	22638	22726	22785

Nifty opened with an upward gap and traded positive in initial half. However profit booking in second half erased most of the earlier gains which led index to close on negative note. Nifty closed at 22643 with a loss of 24 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 22750 level it would witness buying which would lead the index towards 22800-22900 levels. Important Supports for the day is around 22600. However if index sustains below 22600 then it may witness profit booking which would take the index towards 22500-22400 levels.

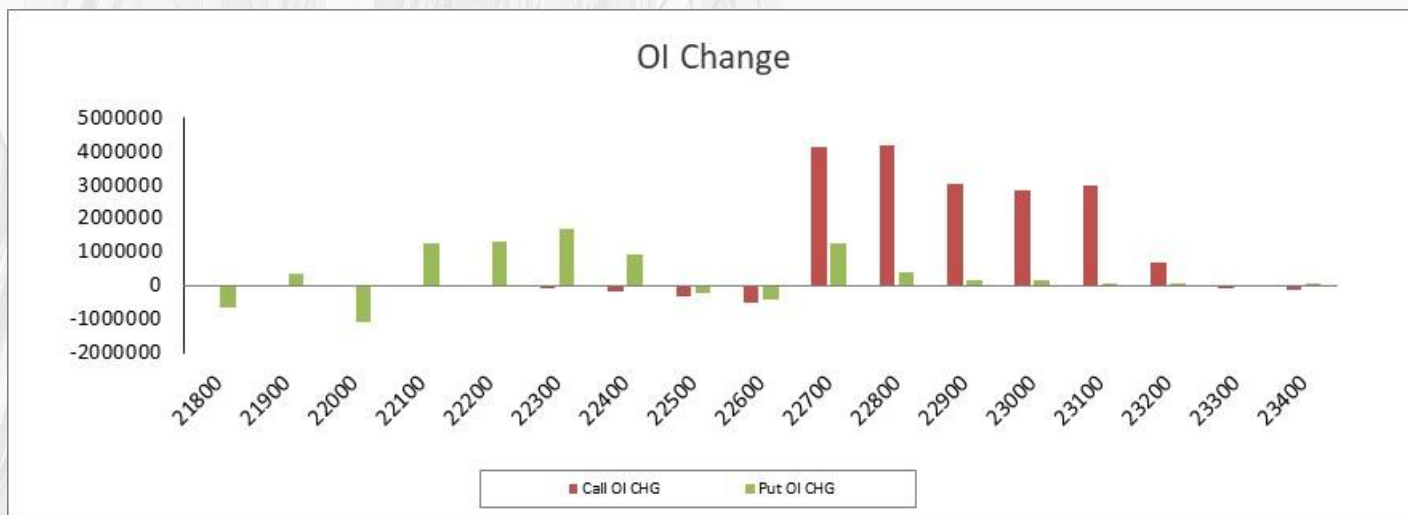


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 10-04-2024



Nifty Open Interest Change : Weekly Expiry 10-04-2024



- India Volatility Index (VIX) changed by -2.07% and settled at 11.37.
- The Nifty Put Call Ratio (PCR) finally stood at 1.08 vs. 1.35 (08/04/2024) for 10 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 125.68 lacs followed by 22800 with 89.64 Lacs and that for Put was at 22500 with 89.57 lacs followed by 22400 with 78.06 lacs.
- The highest OI Change for Call was at 22800 with 41.76 lacs Increased and that for Put was at 22300 with 16.66 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22700– 22500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 25 Apr 2024	384.3	1.71	29890800	32.45	374	396
HINDCOPPER 25 Apr 2024	358.5	7.93	30326600	19.48	338	374
CANFINHOME 25 Apr 2024	815	1.77	3866850	14	803	832
METROPOLIS 25 Apr 2024	1762	2.25	1829600	12.85	1726	1786
LICHSGFIN 25 Apr 2024	656	0.87	23232000	9.32	650	662

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
UBL 25 Apr 2024	1819.5	-1	2849600	17.15	1785	1863
PIIND 25 Apr 2024	3918.95	-1.21	1650500	11.84	3836	4011
CIPLA 25 Apr 2024	1456.8	-0.76	10100350	10.65	1448	1471
COALINDIA 25 Apr 2024	442.3	-1.57	61225500	10.37	437	450
LTTS 25 Apr 2024	5661.95	-1.04	607600	10.15	5613	5747

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DIXON 25 Apr 2024	7706.4	0.47	1160500	-5.26	7571	7875
IPCALAB 25 Apr 2024	1325.05	2.12	2560350	-3.6	1298	1343
PERSISTENT 25 Apr 2024	3975	1.54	3083200	-2.9	3921	4012
SBICARD 25 Apr 2024	753.3	3.85	18860800	-2.02	734	765
TATACHEM 25 Apr 2024	1137.4	0.26	11682550	-1.83	1124	1155

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CROMPTON 25 Apr 2024	288.75	-0.65	21735000	-2.43	286	292
ABB 25 Apr 2024	6579	-1.94	1001000	-1.99	6497	6692
COLPAL 25 Apr 2024	2637	-2.52	4000850	-1.66	2606	2688
PIDILITIND 25 Apr 2024	3020.2	-1	1786750	-1.53	2998	3054
BANDHANBNK 25 Apr 2024	184	-0.73	98970000	-1.51	181	187

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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